

LUDLOW ORDINANCE 2024-3

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 FOR THE CITY OF LUDLOW, KENTUCKY, CALLING FOR REVENUE OF ~~\$4,987,545.00~~ \$4,860,392.00 AND EXPENDITURES OF ~~\$3,849,990.00~~ \$4,051,327.00.

NOW THEREFORE BE IT ORDAINED BY THE LUDLOW CITY COUNCIL AS FOLLOWS:

SECTION I

That this budget for the City of Ludlow fiscal year July 1, 2023 through June 30, 2024, be adopted:

Revenues		
Police Department Revenue	128,000.00	171,371.00
Grant Revenue	61,000.00	50,263.00
Fire and EMS Revenue	618,700.00	676,720.00
Fire grant/ Bromley Contract	90,000.00	78,314.00
Tax Revenue	3,132,615.00	3,064,644.00
License/Permits	92,280.00	95,575.00
Other	714,950.00	723,505.00
Total Revenues	<u>4,987,545.00</u>	<u>4,860,392.00</u>
MRA	450,000.00	96,000.00
Expenses		
General Government/Admin	1,134,500.00	1,224,877.00
Public Works	315,550.00	287,694.00
Police	1,418,740.00	1,512,121.00
Fire	818,700.00	999,258.00
Parks	12,500.00	27,377.00
Total Expenses	<u>3,849,990.00</u>	<u>4,051,327.00</u>
Balance	(775,905.00)	(809,065.00)
MRA	450,000.00	218,767.00

SECTION II

All ordinances or parts of ordinances in conflict with this ordinance shall be and hereby are repealed to the extent of said conflict.

SECTION III

This ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recording, according to law.

PASSED by the City Council this _____ day of _____, 2024.

CITY OF LUDLOW, KENTUCKY

BY: _____
Chris Wright, Mayor

Attest: _____
Laurie Sparks, City Clerk

First Reading: _____ Second Reading: _____ Publication: _____